

# Davidson County Community College

## 2010 – 2011 Award Information Sheet

Please read the summary of important financial aid information below:

### **How are award amounts determined?**

Award amounts are determined based on the information provided by the student/parents on the FAFSA. The awards listed on the award letter are the projected amount based on full-time enrollment status (12 or more credit hours per term). The student's actual award is based on actual enrollment hours for each term. The actual award amount does not include audited courses, continuing education courses, courses canceled by the school, courses the student never attended, and preparatory courses in excess of 30 attempted credit hours.

If students are enrolled for fewer than 12 credit hours per term, the award amount is prorated as follows:

- 9 – 11 credit hours = 75% of the award.
- 6 – 8 credit hours = 50% of the award.
- 1 – 5 credit hours = 25% of the award or no award depending on eligibility.

**NOTE:** All North Carolina State Aid Programs require at least half-time enrollment status per term and will be available during for the fall and spring terms only. The federal Direct Loan Program requires half-time enrollment for disbursement. Please read the 2010 – 2011 guidelines for Year Round Pell (YRP).

### **How your awards are applied to tuition, fees, books and supplies?**

Students who complete their FAFSA and DCCC has received their eligibility results by each term deadline may charge tuition, fees and books/ supplies to their available award. The Financial Aid Office works in collaboration with the Business Office to allow students to charge to their account. Any cost not covered by the available award will be the responsibility of the student. Students can charge "required" books and supplies at the DCCC Bookstore during the dates listed on the 2010 – 2011 Disbursement Guide. If you wish to use an off-campus vendor, please review the 2010-2011 Disbursement Guides for further at [www.davidsonccc.edu](http://www.davidsonccc.edu).

### **How are remaining funds disbursed?**

If there are any funds remaining after your charges have been deducted from your available award or if your award is completed after classes begin, a check will be mailed to you by the Business Office. Students with completed financial aid paperwork will be awarded during the first disbursement date of the term, provided no enrollment changes are made after classes start. The first disbursement dates for each term are listed on the 2010 – 2011 Disbursement Guide. The Financial Aid Office will continue to process incomplete paperwork throughout the year and the Business Office will continue on a weekly basis, mailing out refund checks.

**NOTE:** July 30<sup>th</sup> will be the closing date for each academic year.

### **TERMS AND CONDITIONS**

- All financial aid recipients are required to maintain Satisfactory Academic Progress (SAP) in accordance with federal regulations. This policy ensures that students who are receiving financial assistance are making satisfactory academic progress toward completion of a certificate, diploma or degree at DCCC. Please visit the DCCC web site to review the entire policy at [www.davidsonccc.edu](http://www.davidsonccc.edu).
- Students who withdraw from all courses at DCCC should understand this will affect their eligibility for financial assistance at DCCC. Students are responsibility for completing an official withdrawal form even if they have registered and decide they do not wish to attend DCCC. Failure to do so will cause financial aid to be revoked and you will be responsible for any charges incurred.
- Students cannot receive financial assistance while enrolled at two or more schools for the same time period. This may cause an "overpayment status" at one of the school and affect your eligibility for future aid.
- The Financial Aid Office will send information regarding your financial aid status via direct mail; therefore it is imperative that the college maintain current contact information on you.
- Students should keep copies of all financial aid documents, course registration forms and receipt for book charges.
- All financial aid recipients should become familiar with the student web portal called "Storm Trac". Future financial aid notifications will be sent to your assigned DCCC e-mail address.
- Students who wish to cancel any portion of their financial assistance must submit in writing to the Financial Aid Office.
- Due to confidentiality requirements, the Financial Aid Office may not always disclose information to parents. Students can complete an Authorization to Release Information Form (FERPA) giving the school permission to share their information with parents. Forms can be printed from the DCCC web site at [www.davidsonccc.edu](http://www.davidsonccc.edu).